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PRESS RELEASE

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ALUKO Group to Locate First U.S. Manufacturing Facility in Madison County

South Korean-based company set to manufacture aluminum battery casings for Ford's BlueOval City; project will create 55 new jobs

NASHVILLE, Tenn. – Tennessee Gov. Bill Lee, Department of Economic and Community Development Commissioner Stuart C. McWhorter and ALUKO Group officials announced today the company has selected Jackson, Tennessee, to locate its first U.S. manufacturing facility.

The project will create 55 new jobs in Madison County and represents an investment of $36.3 million. The new facility will manufacture aluminum battery casings for operations at Ford Motor Company's BlueOval City.

Based in South Korea, the ALUKO Group consists of ALUKO, Hyundai Aluminium, Gogang Aluminium, Alutec, KPTU, Hyundai Aluminium Vina and Alutec Vina. Today, the company has approximately 4,500 employees worldwide.

South Korea is one of Tennessee's top countries for foreign direct investment, and since 2019, has emerged as the state's No. 1 partner for foreign direct investment with Korean companies investing more than $4.5 billion and creating nearly 3,500 jobs statewide.

QUOTES
"The state with the strong workforce always wins, and Tennessee's highly skilled workers are attracting companies from around the world. I welcome the ALUKO Group to the Volunteer State and thank them for their commitment to creating high-quality jobs for families in Madison County." – **Gov. Bill Lee**

"We have an outstanding relationship with the South Korean companies that call Tennessee home, and since 2019, this country has emerged as the state's No. 1 foreign direct investment partner. I'm proud to welcome the ALUKO Group to the Volunteer State and thank them for not only making a significant investment in Tennessee but also for helping bolster our business-friendly climate." – **TNECD Commissioner Stuart C. McWhorter**

"On behalf of the ALUKO Group, I am delighted to announce our strategic investment in Tennessee, which marks a significant milestone as we expand into the North American market. This partnership underscores our commitment to mutual growth and success, and we are deeply grateful for the invaluable support and collaboration of the Tennessee state government.

We eagerly anticipate a thriving future for both the ALUKO Group and the state of Tennessee." – **ALUKO Group Chairman Do-Bong Park**

"As the first supplier to establish operations in our area due to BlueOval City, the ALUKO Group will play a role in supporting SK while driving economic growth throughout the region. This investment strengthens Jackson's position as a leading destination for manufacturing and innovation. It also reflects our ongoing commitment to building a robust manufacturing sector and creating quality jobs for our residents." – **Jackson Mayor Scott Conger**

"The ALUKO Group's $36.3 million investment and 55 jobs reflect Madison County's capacity to drive industry growth. Their decision to invest here showcases the advantages of our pro-business environment and enhances our standing as a thriving community for businesses. We are excited to welcome the ALUKO Group and look forward to their success." – **Madison County Mayor AJ Massey**

"TVA and Jackson Energy Authority congratulate the ALUKO Group on its decision to establish operations and create new job opportunities in Madison County. Helping attract jobs and investment to the region is fundamental to TVA's mission of service. We are proud to partner with the Jackson Chamber, City of Jackson, Madison County and the Tennessee Department of Economic and Community Development to further that mission and celebrate this announcement together." – **John Bradley, TVA senior vice president of economic development**

"I am pleased to see that BlueOval City continues to bring jobs and investment to our communities. The ALUKO Group will be a great addition to the growing job force in Madison County and I wish them a long and prosperous future." – **Sen. Ed Jackson (R-Jackson)**

"It's always great news when a global company recognizes the benefits of doing business in Tennessee. The ALUKO Group's important investment in Jackson will create dozens of quality jobs and help enhance our local economy. I am pleased to welcome the company to Madison County, and I look forward to seeing the positive impact it will have here." – **Rep. Chris Todd (R-Madison County)**

About ALUKO Group
Founded in 1956, ALUKO Group has been at the forefront of Korea's aluminum extrusion and nonferrous materials industry, setting the standard for innovation and excellence. Our diverse product portfolio spans industrial applications, including display devices, mobile devices, vehicles, ships, solar module frames and secondary battery cases, as well as construction materials such as aluminum sheets, curtain walls and structural frameworks. Guided by an unwavering commitment to technological advancement and quality, ALUKO Group is dedicated to becoming a global leader in the aluminum industry.

About the Tennessee Department of Economic and Community Development

The Tennessee Department of Economic and Community Development's mission is to develop strategies that help make Tennessee the No. 1 location in the Southeast for high quality jobs. To grow and strengthen Tennessee, the department seeks to attract new corporate investment to the state and works with Tennessee companies to facilitate expansion and economic growth. Find us on the web: tnecd.com. Follow us on Twitter, Instagram and LinkedIn. Like us on Facebook. Subscribe to our YouTube channel.

TNECD Media Contact
Chris O'Brien
Public Information Officer
(615) 934-5879
Chris.OBrien@tn.gov

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